

GREATER YARMOUTH TOURISM & BUSINESS IMPROVEMENT AREA LTD
(A company limited by guarantee)

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

GREATER YARMOUTH TOURISM & BUSINESS IMPROVEMENT AREA LTD
(A company limited by guarantee)

CONTENTS

	Page
Balance sheet	1
Notes to the abbreviated accounts	2

GREATER YARMOUTH TOURISM & BUSINESS IMPROVEMENT AREA LTD

(A company limited by guarantee)
REGISTERED NUMBER: 03090229

**ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2015**

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		11,714		13,781
CURRENT ASSETS					
Debtors		182,786		31,002	
Cash at bank		90,683		4,815	
		<u>273,469</u>		<u>35,817</u>	
CREDITORS: amounts falling due within one year		<u>(290,424)</u>		<u>(49,851)</u>	
NET CURRENT LIABILITIES			<u>(16,955)</u>		<u>(14,034)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,241)</u>		<u>(253)</u>
CAPITAL AND RESERVES					
Profit and loss account			<u>(5,241)</u>		<u>(253)</u>
			<u>(5,241)</u>		<u>(253)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 March 2016.

D W Marsh
Director

The notes on page 2 form part of these financial statements.

GREATER YARMOUTH TOURISM & BUSINESS IMPROVEMENT AREA LTD
(A company limited by guarantee)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied and contributions receivable, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery - 15% reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2014 and 30 September 2015	<u>15,000</u>
Depreciation	
At 1 October 2014	1,219
Charge for the year	<u>2,067</u>
At 30 September 2015	<u>3,286</u>
Net book value	
At 30 September 2015	<u><u>11,714</u></u>
At 30 September 2014	<u><u>13,781</u></u>

3. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.